

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3190 - SB 3174

February 12, 2010

SUMMARY OF BILL: Authorizes municipalities and counties to sell property purchased at a delinquent tax sale when both municipal and county taxes are delinquent. Revenue from the tax sale is apportioned to the municipality and county pro rata based on the amount of the delinquent taxes. Authorizes municipalities to sell the property for less than the amount of taxes, penalty, cost, and interest owed if it is impractical to sell the property for the full amount. Under current law, counties already have this authorization.

ESTIMATED FISCAL IMPACT:

Increase Local Revenue – Exceeds \$10,000/Permissive

Assumption:

- According to the Comptroller, the sale of property is estimated to increase local revenue in an amount exceeding \$10,000.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly legible.

James W. White, Executive Director

/kmc